



3015 (02-02-05)

ANNUAL REPORT

OF

Name: RIO MUNICIPAL WATER UTILITY

Principal Office: 207 LINCOLN AVENUE
P.O. BOX 276
RIO, WI 53960

For the Year Ended: DECEMBER 31, 2004

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I ANDREA MILFRED of _____
(Person responsible for accounts)

_____, RIO MUNICIPAL WATER UTILITY, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

(Signature of person responsible for accounts)

03/24/2005
(Date)

CITY CLERK

(Title)

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: RIO MUNICIPAL WATER UTILITY**Utility Address:** 207 LINCOLN AVENUE

P.O. BOX 276

RIO, WI 53960

When was utility organized? 1/1/1919**Report any change in name:****Effective Date:****Utility Web Site:**

Utility employee in charge of correspondence concerning this report:

Name: ANDREA MILFRED**Title:** UTILITY CLERK**Office Address:**

207 LINCOLN AVENUE

RIO, WI 53960

Telephone: (920) 992 - 5454**Fax Number:** (920) 992 - 6108**E-mail Address:**

Individual or firm, if other than utility employee, preparing this report:

Name: CHERYL SIMMONS**Title:** STAFF ACCOUNTANT**Office Address:** JOHNSON BLOCK AND COMPANY, INC.

229 HIGH STREET

MINERAL POINT, WI 53565

Telephone: (608) 987 - 2206**Fax Number:** (608) 987 - 3391**E-mail Address:**

President, chairman, or head of utility commission/board or committee:

Name: BONNIE PRIBBENOW**Title:** VILLAGE PRESIDENT**Office Address:**

207 LINCOLN AVENUE

RIO, WI 53960

Telephone: (920) 992 - 5454**Fax Number:** (920) 992 - 6108**E-mail Address:**

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: TERRY DRONE**Title:** ACCOUNTANT**Office Address:** JOHNSON BLOCK & COMPANY, INC.
229 HIGH STREET
MINERAL POINT, WI 53565**Telephone:** (608) 987 - 2206**Fax Number:** (608) 987 - 3391**E-mail Address:** tdrone@johnsonblock.com**Date of most recent audit report:** 2/12/2004**Period covered by most recent audit:** 1/1/2003 TO 12/31/2003

Names and titles of utility management including manager or superintendent:

Name: ROBERT LANG**Title:** UTILITY SUPERINTENDENT**Office Address:**207 LINCOLN AVENUE
P.O. BOX
RIO, WI 53960**Telephone:** (920) 992 - 5454**Fax Number:** (920) 992 - 6108**E-mail Address:**

Name of utility commission/committee: RIO VILLAGE BOARD

Names of members of utility commission/committee:DELBERT CURTIS, TRUSTEE
MELVIN GILLEN, TRUSTEE
CHARLES JAMES, TRUSTEE
BONNIE PRIBBENOW, PRESIDENT
STAN STOFFLET, TRUSTEE
DALE STRMISKA, TRUSTEE
RUSSELL SUNDE, TRUSTEE

Is sewer service rendered by the utility? NO**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?** NO**Date of Ordinance:** **Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)?** NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	137,952	140,165	1
Operating Expenses:			
Operation and Maintenance Expense (401)	61,224	52,043	2
Depreciation Expense (403)	18,040	15,860	3
Amortization Expense (404)	0	0	4
Taxes (408)	31,827	21,453	5
Total Operating Expenses	111,091	89,356	
Net Operating Income	26,861	50,809	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	26,861	50,809	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	11,595	11,394	9
Miscellaneous Nonoperating Income (421)	10,785	214,130	10
Total Other Income	22,380	225,524	
Total Income	49,241	276,333	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(3,201)	0	11
Other Income Deductions (426)	9,147	7,580	12
Total Miscellaneous Income Deductions	5,946	7,580	
Income Before Interest Charges	43,295	268,753	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	16,956	16,555	13
Amortization of Debt Discount and Expense (428)	699	763	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	17,655	17,318	
Net Income	25,640	251,435	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	1,100,315	449,330	19
Balance Transferred from Income (433)	25,640	251,435	20
Miscellaneous Credits to Surplus (434)	0	399,550	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	1,125,955	1,100,315	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	137,952		137,952	1
Total (Acct. 400):	137,952	0	137,952	
Operation and Maintenance Expense (401):				
Derived	61,224		61,224	2
Total (Acct. 401):	61,224	0	61,224	
Depreciation Expense (403):				
Derived	18,040		18,040	3
Total (Acct. 403):	18,040	0	18,040	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	31,827		31,827	5
Total (Acct. 408):	31,827	0	31,827	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	26,861	0	26,861	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST INCOME	11,595	0	11,595	10
Total (Acct. 419):	11,595	0	11,595	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water		10,785	10,785	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
NONE	0	0	0 12
Total (Acct. 421):	0	10,785	10,785
TOTAL OTHER INCOME:	11,595	10,785	22,380

MISCELLANEOUS INCOME DEDUCTIONS

Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(3,201)		(3,201) 13
NONE	0	0	0 14
Total (Acct. 425):	(3,201)	0	(3,201)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		9,147	9,147 15
Total (Acct. 426):	0	9,147	9,147
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(3,201)	9,147	5,946

INTEREST CHARGES**Interest on Long-Term Debt (427):**

Derived	16,956		16,956 16
Total (Acct. 427):	16,956	0	16,956

Amortization of Debt Discount and Expense (428):

NONE	699		699 17
Total (Acct. 428):	699	0	699

Amortization of Premium on Debt--Cr. (429):

NONE	0		0 18
Total (Acct. 429):	0	0	0

Interest on Debt to Municipality (430):

Derived	0		0 19
Total (Acct. 430):	0	0	0

Other Interest Expense (431):

Derived	0		0 20
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 21
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	17,655	0	17,655
NET INCOME:	24,002	1,638	25,640
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	494,215	606,100	1,100,315 22
Total (Acct. 216):	494,215	606,100	1,100,315
Balance Transferred from Income (433):			
Derived	24,002	1,638	25,640 23
Total (Acct. 433):	24,002	1,638	25,640
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 24
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 25
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 26
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	518,217	607,738	1,125,955

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	137,952	0	0	0	137,952	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	137,952	0	0	0	137,952	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	1,511,423	1,469,185	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	215,721	253,901	2
Net Utility Plant	1,295,702	1,215,284	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	177,968	168,437	5
Other Investments (124)	0	0	6
Special Funds (125)	41,958	68,699	7
Total Other Property and Investments	219,926	237,136	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)			8
Temporary Cash Investments (132)	138,215	161,071	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	26,644	18,782	11
Other Accounts Receivable (143)	0	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	3,093	1,588	14
Materials and Supplies (150)	4,672	4,437	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	172,624	185,878	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	3,984	4,683	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	3,984	4,683	
Total Assets and Other Debits	1,692,236	1,642,981	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	182,861	182,861	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	1,125,955	1,100,315	23
Total Proprietary Capital	1,308,816	1,283,176	
LONG-TERM DEBT			
Bonds (221)	234,262	260,966	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	69,332	61,664	26
Total Long-Term Debt	303,594	322,630	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)			28
Payables to Municipality (233)	0	27,898	29
Customer Deposits (235)			30
Taxes Accrued (236)	9,022	0	31
Interest Accrued (237)	5,536	5,997	32
Other Current and Accrued Liabilities (238)	4,454	3,280	33
Total Current and Accrued Liabilities	19,012	37,175	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	60,814	0	36
Total Deferred Credits	60,814	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	1,692,236	1,642,981	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	1,469,185	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	823,942	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	687,481	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	1,511,423	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	134,979	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	80,742	0	0	0	12
Total Accumulated Provision	215,721	0	0	0	
Net Utility Plant	1,295,702	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	182,306				182,306	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	18,040				18,040	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	755				755	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	18,795	0	0	0	18,795	16
Debits during year						17
Book cost of plant retired	2,107				2,107	18
Cost of removal					0	19
Other debits (specify):						20
Est Reg Liab(253): Docket 05-US-105	64,015				64,015	21
					0	22
					0	23
					0	24
Total debits	66,122	0	0	0	66,122	25
Balance end of year (110.1)	134,979	0	0	0	134,979	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	71,595				71,595	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	9,147				9,147	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	9,147	0	0	0	9,147	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	80,742	0	0	0	80,742	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other					0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	4,672	4,437	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	4,672	4,437	

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
1994 MORTGAGE REVENUE BONDS	343	428	777	1
1999 GENERAL OBLIGATION BONDS	356	428	3,207	2
Total			3,984	
Unamortized premium on debt (251)				
NONE				3
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	182,861	1
Changes during year (explain):		
NONE		2
Balance end of year	182,861	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
1994 MRB'S	05/01/1994	11/01/2008	6.20%	52,800	1
1999 G.O. BONDS	07/15/1999	04/01/2013	5.06%	181,462	2
Total Bonds (Account 221):				234,262	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
2004 DAIMLER CHRYSLER LEASE	01/13/2004	01/13/2008	4.05%	10,943	1
CASE WHEEL LOADER LEASE	04/01/2003	04/01/2007	5.50%	12,034	2
2002 STATE TRUST FUND LOANS	09/26/2002	03/15/2022	5.00%	46,355	3
Total for Account 224				69,332	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	31,827	2
Charged electric department expense		3
Charged sewer department expense	296	4
Other (explain):		
NONE		5
Total Accruals and other credits	32,123	
Taxes paid during year:		
County, state and local taxes	21,000	6
Social Security taxes	1,941	7
PSC Remainder Assessment	160	8
Other (explain):		
NONE		9
Total payments and other debits	23,101	
Balance end of year	9,022	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
1994 Water Revenue Bonds	661	3,527	3,637	551	1
1999 G.O. BONDS	2,502	9,443	9,631	2,314	2
Subtotal	3,163	12,970	13,268	2,865	
Advances from Municipality (223)					
NONE	0			0	3
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
2002 STATE TRUST FUND LOANS	2,214	2,846	3,322	1,738	4
2003 CASE CORP LEASE	620	715	827	508	5
2004 DAIMLER CHRYSLER LEASE		425		425	6
Subtotal	2,834	3,986	4,149	2,671	
Notes Payable (231)					
NONE	0			0	7
Subtotal	0	0	0	0	
Total	5,997	16,956	17,417	5,536	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
ADVANCE TO TID #1	79,668	1
ADVANCE TO TID #2	28,763	2
ADVANCE TO TID #3	69,537	3
Total (Acct. 123):	177,968	
Other Investments (124):		
NONE		4
Total (Acct. 124):	0	
Special Funds (125):		
REVENUE BOND FUND	30,718	5
DEPRECIATION FUND	11,240	6
Total (Acct. 125):	41,958	
Notes Receivable (141):		
NONE		7
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	26,644	8
Electric		9
Sewer (Regulated)		10
Other (specify):		
NONE		11
Total (Acct. 142):	26,644	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		12
Merchandising, jobbing and contract work		13
Other (specify):		
NONE		14
Total (Acct. 143):	0	
Receivables from Municipality (145):		
DUE FROM SEWER - SHARED METER EXPENSE ALLOCATION	1,990	15
DUE FROM GENERAL - OPERATING EXPENSES	1,103	16
Total (Acct. 145):	3,093	
Prepayments (165):		
NONE		17
Total (Acct. 165):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Extraordinary Property Losses (182):		
NONE		18
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE		19
Total (Acct. 183):	0	
Payables to Municipality (233):		
NONE	0	20
Total (Acct. 233):	0	
Other Deferred Credits (253):		
Regulatory Liability	60,814	21
NONE		22
Total (Acct. 253):	60,814	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	808,216	0	0	0	808,216	1
Materials and Supplies	4,554	0	0	0	4,554	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	158,642	0	0	0	158,642	4
Customer Advances for Construction					0	5
Regulatory Liability	30,407	0	0	0	30,407	6
NONE					0	7
Average Net Rate Base	623,721	0	0	0	623,721	
Net Operating Income	26,861	0	0	0	26,861	8
Net Operating Income as a percent of						
Average Net Rate Base	4.31%	N/A	N/A	N/A	4.31%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	0.5	1
Electric	0	2
Gas	0	3
Sewer	0	4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year					0	1
Add credits during year:						
Establish Regulatory Liability 1/1/04	64,015	0	0	0	64,015	2
Other (specify): NONE					0	3
Deduct charges:						
Miscellaneous Amortization (425)	3,201				3,201	4
Other (specify): NONE					0	5
Balance End of Year	60,814	0	0	0	60,814	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-18)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Done

Signature Page (Page ii)

General footnotes

COMPILATION REPORT OF CERTIFIED PUBLIC ACCOUNTANTS

March 24, 2005

City Council
Village of Rio
Rio, Wisconsin

We have compiled the accompanying prescribed Municipal Utility Annual Report of the Village of Rio as of December 31, 2004, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements, information that is the representation of management. We have not audited or reviewed the accompanying Municipal Utility annual Report and, accordingly, do not express an opinion or any other form of assurance on this report.

The aforementioned report was prepared for the purpose of complying with statutory requirements, rules, regulations and guidelines of the Wisconsin Public Service Commission and is not intended to be a complete presentation in conformity with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the management of the Village of Rio and the Wisconsin Public Service Commission, and should not be used for any other purpose.

JOHNSON BLOCK AND COMPANY, INC.

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	132,003	138,550	1
Total Sales of Water	132,003	138,550	
Other Operating Revenues			
Forfeited Discounts (470)	482	598	2
Other Water Revenues (474)	5,467	1,017	3
Total Other Operating Revenues	5,949	1,615	
Total Operating Revenues	137,952	140,165	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	32,289	28,671	4
General Operating Expenses (680-690)	28,935	23,372	5
Total Operation and Maintenance Expenses	61,224	52,043	
Other Operating Expenses			
Depreciation Expense (403)	18,040	15,860	6
Amortization Expense (404)		0	7
Taxes (408)	31,827	21,453	8
Total Other Operating Expenses	49,867	37,313	
Total Operating Expenses	111,091	89,356	
NET OPERATING INCOME	26,861	50,809	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential			0	1
Commercial			0	2
Industrial			0	3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	377	18,041	58,548	4
Commercial	52	3,761	9,901	5
Industrial	4	187	956	6
Total Metered Sales to General Customers (461)	433	21,989	69,405	
Private Fire Protection Service (462)	1		340	7
Public Fire Protection Service (463)	1		59,428	8
Other Sales to Public Authorities (464)	7	1,083	2,830	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	442	23,072	132,003	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------------	--	--	-------------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	59,428	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	59,428	
Forfeited Discounts (470):		
Customer late payment charges	482	5
Other (specify): NONE	0	6
Total Forfeited Discounts (470)	482	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	488	7
Other (specify): CELLULAR PHONE WATER TOWER ANTENNA LEASE	4,979	8
Total Other Water Revenues (474)	5,467	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	16,234	11,442	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	3,515	3,182	3
Chemicals (630)	914	498	4
Supplies and Expenses (640)	6,592	7,189	5
Repairs of Water Plant (650)	3,890	5,527	6
Transportation Expenses (660)	1,144	833	7
Total Plant Operation and Maintenance Expenses	32,289	28,671	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	9,144	8,604	8
Office Supplies and Expenses (681)	493	750	9
Outside Services Employed (682)	6,667	3,837	10
Insurance Expense (684)	2,956	2,910	11
Employees Pensions and Benefits (686)	9,675	7,057	12
Regulatory Commission Expenses (688)	0	0	13
Miscellaneous General Expenses (689)		214	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	28,935	23,372	
Total Operation and Maintenance Expenses	61,224	52,043	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		30,022	20,007	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		296	227	2
Net property tax equivalent		29,726	19,780	
Social Security		1,941	1,519	3
PSC Remainder Assessment		160	154	4
Other (specify): NONE			0	5
Total tax expense		31,827	21,453	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Columbia				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.204090				3
County tax rate	mills		4.904130				4
Local tax rate	mills		7.556140				5
School tax rate	mills		12.550840				6
Voc. school tax rate	mills		1.339260				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		26.554460				10
Less: state credit	mills		1.076540				11
Net tax rate	mills		25.477920				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		7.556140				14
Combined School Tax Rate	mills		13.890100				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		21.446240				17
Total Tax Rate	mills		26.554460				18
Ratio of Local and School Tax to Total	dec.		0.807632				19
Total tax net of state credit	mills		25.477920				20
Net Local and School Tax Rate	mills		20.576792				21
Utility Plant, Jan. 1	\$	1,469,185	1,469,185				22
Materials & Supplies	\$	4,437	4,437				23
Subtotal	\$	1,473,622	1,473,622				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	1,473,622	1,473,622				26
Assessment Ratio	dec.		0.990100				27
Assessed Value	\$	1,459,033	1,459,033				28
Net Local & School Rate	mills		20.576792				29
Tax Equiv. Computed for Current Year	\$	30,022	30,022				30
Tax Equivalent per 1994 PSC Report	\$	9,020					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	30,022					34

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	1,116		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	13,670		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	14,786	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	17,074		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	13,398		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	8,614		20
Total Pumping Plant	39,086	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	4,813		23
Total Water Treatment Plant	4,813	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			1,116	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			13,670	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	14,786	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			17,074	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			13,398	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			8,614	20
Total Pumping Plant	0	0	39,086	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			4,813	23
Total Water Treatment Plant	0	0	4,813	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	362,615		26
Transmission and Distribution Mains (343)	230,178	11,569	27
Fire Mains (344)	0		28
Services (345)	37,545		29
Meters (346)	29,017	2,445	30
Hydrants (348)	35,119		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	694,474	14,014	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	7,000		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	1,940		36
Transportation Equipment (373)	23,837	19,545	37
Other General Equipment (379)	6,554		38
Other Tangible Property (390)	0		39
Total General Plant	39,331	19,545	
Total utility plant in service directly assignable	792,490	33,559	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	792,490	33,559	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			362,615 26
Transmission and Distribution Mains (343)			241,747 27
Fire Mains (344)			0 28
Services (345)			37,545 29
Meters (346)	440		31,022 30
Hydrants (348)			35,119 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	440	0	708,048
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			7,000 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			1,940 36
Transportation Equipment (373)	1,667		41,715 37
Other General Equipment (379)			6,554 38
Other Tangible Property (390)			0 39
Total General Plant	1,667	0	57,209
Total utility plant in service directly assignable	2,107	0	823,942
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	2,107	0	823,942

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	491,913	9,646	27
Fire Mains (344)	0		28
Services (345)	105,260	1,140	29
Meters (346)	0		30
Hydrants (348)	79,522		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	676,695	10,786	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	676,695	10,786	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	676,695	10,786	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)			501,559 27
Fire Mains (344)			0 28
Services (345)			106,400 29
Meters (346)			0 30
Hydrants (348)			79,522 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	687,481
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	687,481
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	687,481

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			2,266	2,266	1
February			2,142	2,142	2
March			2,238	2,238	3
April			2,314	2,314	4
May			2,477	2,477	5
June			2,325	2,325	6
July			2,543	2,543	7
August			2,253	2,253	8
September			2,317	2,317	9
October			4,810	4,810	10
November			2,197	2,197	11
December			2,212	2,212	12
Total annual pumpage	0	0	30,094	30,094	
Less: Water sold				23,072	13
Volume pumped but not sold				7,022	14
Volume sold as a percent of volume pumped				77%	15
Volume used for water production, water quality and system maintenance				2,837	16
Volume related to equipment/system malfunction					17
Non-utility volume NOT included in water sales				144	18
Total volume not sold but accounted for				2,981	19
Volume pumped but unaccounted for				4,041	20
Percent of water lost				13%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				320	23
Date of maximum: 10/15/2004					24
Cause of maximum:					25
Water tower painting					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				44	26
Date of minimum: 6/24/2004					27
Total KWH used for pumping for the year				34,800	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
301 EAST RIO STREET	2	392	12	94,400	Yes	1
330 WEST LYONS STREET	3	405	12	78,750	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	NUMBER 2	NUMBER 2 STANDBY	NUMBER 3	1
Location	301 EAST RIO STREET	301 E. RIO ST.	330 WEST LYONS STREET	2
Purpose	P	S	P	3
Destination	D	D	D	4
Pump Manufacturer	LAYNE	LAYNE	LAYNE	5
Year Installed	1953	1953	1968	6
Type	CENTRIFUGAL	CENTRIFUGAL	CENTRIFUGAL	7
Actual Capacity (gpm)	455	455	440	8
Pump Motor or Standby Engine Mfr	US	INTERNATIONAL	US	9
Year Installed	1953	1957	1968	10
Type	ELECTRIC	OTHER	ELECTRIC	11
Horsepower	40	110	40	12

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	NUMBER 3 STANDBY			14
Location	330 W. LYONS ST.			15
Purpose	S			16
Destination	D			17
Pump Manufacturer	LAYNE			18
Year Installed	1968			19
Type	CENTRIFUGAL			20
Actual Capacity (gpm)	440			21
Pump Motor or Standby Engine Mfr	FORD			22
Year Installed	1987			23
Type	NATURAL GAS			24
Horsepower	155			25

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	NUMBER 2		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
			3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET		4
			5
Year constructed	1997		6
			7
Primary material (earthen, steel, concrete, other)	STEEL		8
			9
Elevation difference in feet (See Headnote 3.)	110		10
Total capacity in gallons (actual)	150,000		11
WATER TREATMENT PLANT			12
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID		13
			14
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE		15
			16
Filters, type (gravity, pressure, other, none)	NONE		17
			18
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	1.2800		19
			20
Is a corrosion control chemical used (yes, no)?	N		21
			22
Is water fluoridated (yes, no)?	Y		23
			24
			25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	2.000	524	0	0	0	524	1
A	D	6.000	130	0	0	0	130	2
M	D	6.000	20,794	0	0	0	20,794	3
M	D	8.000	14,469	792	0	0	15,261	4
M	D	10.000	5,355	0	0	0	5,355	5
Total Within Municipality			41,272	792	0	0	42,064	
Total Utility			41,272	792	0	0	42,064	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
L	0.750	161	0	0	0	161		1
M	0.750	164	0	0	0	164		2
M	1.000	176	4	0	0	180	71	3
L	1.000	3	0	0	0	3		4
M	2.000	8	0	0	0	8		5
M	3.000	1	0	0	0	1		6
M	4.000	4	0	0	0	4		7
Total Utility		517	4	0	0	521	71	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	70	0	3	0	67	0	1
0.750	387	36	8	0	415	0	2
1.000	6	0	0	0	6	0	3
1.500	4	0	0	0	4	4	4
2.000	4	0	0	0	4	4	5
3.000	2	0	0	0	2	2	6
Total:	473	36	11	0	498	10	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	67	0	0	0	0	0	67	1
0.750	313	48	3	3	0	48	415	2
1.000	0	3	0	1	0	2	6	3
1.500	0	3	0	1	0	0	4	4
2.000	0	2	1	1	0	0	4	5
3.000	0	1	0	1	0	0	2	6
Total:	380	57	4	7	0	50	498	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	77				77	2
Total Fire Hydrants	77	0	0	0	77	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	77
Number of distribution system valves end of year:	99
Number of distribution valves operated during year:	30

WATER OPERATING SECTION FOOTNOTES

Other Operating Revenues (Water) (Page W-04)

Please explain amounts in Account 474 in excess of \$2,000, including like items grouped. Please provide, for example, a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Done

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

Account 600 increased \$4,792 or 42% due to increased hours being worked by village employees. More hours were necessary due to the Lowville Road and Locust Street projects.

Account 682 increased \$2,830 or 74% due to increased water testing by outside firms.

Account 686 increased \$2,618 or 37% due to increased health insurance premiums.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Additions for Accounts OTHER than 316, 343, 345, 346 and 348 exceed \$10,000, please explain. If applicable, provide construction authorization.

Account 373 had \$19,545 of additions for 2004. A new pickup was purchased in 2004, the water utility's share of the pickup was \$5,583. There was also a new dump truck purchased in 2004 for \$13,962. The dump truck was financed through a captial lease.

If Plant in Service Additions, Accounts 316 or 343, are greater than zero AND Additions on the Mains schedule are zero, please explain.

Account 343 had \$11,569 of additions for 2004. Mains were added for Lowville Road and Locust Street.

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

There were 792 feet of 8" water main added in 2004 on Locust Street and Lowville Road. The utility paid for \$11,569 of the additions and developers paid for \$9,646 of the mains.

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

There were (4) 1" services added in 2004. The property owners or developers paid for the services added.

WATER OPERATING SECTION FOOTNOTES

Meters (Page W-19)

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Station meters have not been checked every 2 years because the meter would have to be removed and sent in to be tested. The well would be out of service until the meter was returned.
